

R·C·P·A



Newsletter

RETIREED CHICAGO POLICE ASSOCIATION

APRIL 2005

JUNE 1ST. DEADLINE ON 2005 DUES

IF YOU RECIEVED A YELLOW NEWSLETTER, YOUR 2005 MEMBERSHIP DUES ARE NOW BEING ACCEPTED, APPLICATION FORM IS INCLUDED IN THIS NEWSLETTER.

IF YOU RECIEVE A WHITE NEWSLETTER, YOUR DUES ARE PAID.

Upon repiept of your 2005 dues, we will send you a membership card, auto decal and a wallet size calendar.

President's Message Anthony Finnelly

As most of you know, the recent F O P election has been completed and the results tabulated. I am proud and happy to say that a total of seven of the trustees that were elected were Retired Officers. Congratulations are due each of those elected and wishes for a successful term of office go with the congratulations. I think it became abundantly clear to everyone that the retirees are no longer willing to be unrepresented in matters that affect their retirement and the manner in which their lives are affected by the powers that be. As an organization, I don't think we can any longer sit on the outside looking in. We must now begin making our voices heard and that can be more easily accomplished by showing solidarity to The City of Chicago and anyone else who would try to make decisions regarding our existing pensions and benefits which were hard earned over lengthy careers in service to the citizens of Chicago.

One of the things that your organization has undertaken is to have the City of Chicago comply with the law passed and signed by President Bush last July. I refer to the Carrying of Weapons by retirees after compliance with the Qualification provisions of the law. The City, through the Police and Fire Committee of the City Council has been advised that The Retired Chicago Police Association is prepared to seek the assistance of the U.S. Attorney to have the City of Chicago, comply with the provisions of the law as signed by the President.

Nine months after the bill was signed into law the City of Chicago has not set up any mechanism or qualification criteria called for in the law and they continue to deprive retirees of the rights granted to them by the passage of the law. You will receive additional information as it becomes available, both in the Newsletter and at our General Meetings. Most of the information regarding this matter will be provided by the newly formed Committee on Retiree Concealed Weapon Law. Retired officer Vic Rini was named Chairman of the committee.

REGULAR MEETING
Sunday May 1, 2005
1st. District Community Room
1718 South State Street
2 o'clock P.M.A

Another matter of great concern to all of us is the new Healthcare Provider foisted on us by the City. It is another matter of people imposing things on us and us not having any say in what is being done. We have received a great many phone calls in our office expressing great dismay at what has happened as a result of this change imposed by the City. We are presently trying to formulate plans which will be of assistance to our members and hopefully grant some relief to those needing the most assistance.

As a reminder, our next General Meeting will be held on May 1, 2005 at the new 10th District Station Community Room located at 3315 W. Ogden Ave. and ample off street parking is available. The notice for this meeting is included in this newsletter.

In May, both Treasurer Harold Brown and I will be attending the convention of the Retired Chicago Police of Nevada and the NCPERS Convention being held at the same time. While we are away our old friend and former Treasurer Len Banasiak will handle the day to day business in the office. I look forward to seeing more of you at the General Meeting on May 1st, 2005.

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RETIREED CHICAGO POLICE ASSOCIATION

6500 S. Pulaski Road
Chicago, Illinois, 60629-5136
Phone: (773)-767-1771

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ANTHONY FINNELLY
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2nd Vice President
HAROLD BROWN
Treasurer
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ABRAHAM REID

RICHARD J. JONES
Past President

Organized in 1888 as an Association to protect the Police Pension Fund and promote the welfare of Police Pensioners, their widows and children.

National Conference on Public Employee Retirement System

National Committee to Preserve Soical Security and Medicare

Chicago Patrolmen's Federal Credit Union

Chicago Patrolmen's Federal Credit Union recently acquired the property immediately west of our existing location at 1359 W. Washington. Our members' support over the years is directly responsible for our expansion and growth and, in appreciation of this support; we are offering the best value in the country on select share certificates.

We invite you to seize this unequalled earning opportunity while joining in the celebration of our acquisition! For a limited time, you can obtain the following rates as we introduce these promotional share certificates.

Term	Rate (APY)*	
14 Months	4.17%	The promotional rates only apply to funds coming into the credit union from another financial institution. You can choose to invest anywhere from \$2,500 to \$250,000 for as long as the promotion remains open.
27 Months	4.38%	These rates comprise the best value in today's market and, alone, constitute an extraordinary opportunity. However, you can earn an additional 0.25% on any of the three certificates simply by signing up a new eligible member as you invest.
40 Months	4.69%	Contact our Member Services Department for complete details at 312-726-8814, and be on your way to an expansion of your earnings while you join the celebration of our success!

* APY: Annual Percentage Yield

Pension Update, By Trustee Ken Hauser

There are 14,228 active police officers on the department. This breaks down to 3,377 females and 10,851 males. The total number of police officers hired during 2004 was 497, 138 females and 359 males. The total number of police officers who left the Police Department during 2004 was 660. Of the 660 police officers, 28 officers died while on the job, 4 officers were discharged, 5 probationary officers were discharged, 53 officers chose to resign without a pension, and finally 570 officers completed their career and retired with a pension. For the month of February, 55 years of age was the average retiree's age with 30.6 years of service.

The rank breakdown of the 570 retirees is 448 under the rank of sergeant, 82 sergeants, 21 lieutenants, and 19 exempt rank. The total number of officers on disability is 415, which breaks down 274 on duty disability, 36 on ordinary disability, 85 on occupational heart disability, and 20 on total and permanent disability. Note, ordinary disability is 50% of the salary when last worked (an officer can receive ¼ of the net service, not to exceed 5 years) and the officer must provide his/her own health insurance. During the year of 2004, the Pension Board granted duty disability to eleven police officers, occupational heart disability to six police officers, ordinary disability to forty six police officers and permanent and total disability to three police officers. The majority of officers receiving ordinary disability are pending a duty disability hearing in the near future.

As of February 28, 2005, there are 7,923 retired police officers and 3,204 spouses of deceased police officers. There were 11,923 checks mailed/direct deposited in February to annuitants of the Pension Fund. There is approximately \$34.137 million paid monthly to annuitants. This comes to approximately \$408 million per year. The Pension Fund received approximately \$211 million in employee/er contributions this year. As you can see the Pension Fund is minus \$197 million before the Pension Fund receives any return on their investments. The total Fund's market value was \$3.715 billion at the end of the fourth quarter, December 31, 2004. There was 11% total return on the Fund's investments for 2004. 2004 is the second year that the Fund has had positive returns. The return wasn't as good as 2003 which was a 21% return but 11% is well above our 8% actuarial assumption requirement.

Retired Gun Committee

For all of our members who do not know me my name is Vic Rini. I am a retired Chicago Police Officer, who has been a member of the FOP board as a trustee and a long time member of the Retired Chicago Police Association. I was recently appointed Chairman of the Retired Gun Committee. Prior to being appointed Chairman, I have been deeply involved in the Bill that was signed into law by President Bush in July of 2004 which gives the right to carry a concealed weapon to all retired police officers who qualify according to the provisions of the law. It further allows qualified retirees to carry said weapons anywhere in the United States without restriction or penalty.

Having attended any number of Police and Fire Committee meetings at city hall, I can tell you that the City of Chicago is greatly opposed to implementing any procedures which would allow us retirees, to either qualify or to carry weapons. The only basis they provide as justification for this refusal to implement the law is their concern of **Liability**. Without going into any further into great detail I think it is most obvious that the Police and Fire Committee is taking it's cues from the Mayor's office, which has publicly opposed the passage of this piece of legislation. This position is unacceptable to the Retired Chicago Police Association.

**RETIRED CHICAGO POLICE OFFICERS
OF SOUTH WEST FLORIDA**

Retired Chciago Police of South West Florida area meet on teh First Wednesday of each month at 1:00 P.M. at The Cop Shop 4403 S.E. 16th Place 1/2 block east of Del Prado. Cape Coral, Fl. For information call and ask for Tom Fargo at 1-800-284-4198

**RETIRED CHICAGO POLICE & Cook County Sheriff's
Police in the Las Vegas/Henderson, NV**
breakfest every Thursday 0900 at the Willows
Restaurant, 2020 West Horizon Ridge, Henderson, NV.
89012 Chciago and Cook County Police.
For **Information Call Joe LePore 702-204-6872**

**Retired & Active mobile unit & Evidence
Technicians Lunch**

Meet every first Thursday fo the month at the Rosewood Restaurant located at 131st. and Cicero
**For further information call
Al Klaeser at 1-773-646-3808**

Retirees Breakfast/Luncheon

<u>North</u>	<u>South</u>
1st. Wednesday of the month	2st. Wednesday of the month
Lone Tree Inn	Jedi Garden Restaurant
7710 Milwaukee	9266 South Cicero
7:30 a.m.	10:00 a.m.
For information Call:	For information Call:
John Grizzoffi	Don Januszyk
773-631-0676	708-364-9903

Retired Gun Committee *continuation*

The Retired Gun Committee has been empowered to advise the Police and Fire Committee and the Police Department that any further delays in implementing the law as it was passed will result in The Retired Chicago Police Association contacting the US Attorney for the Northern District of Illinois for the purpose of demanding that the City of Chicago be compelled to comply with the legislation signed into law by President Bush **without any further delays**. Our members will be advised of all further developments regarding this issue at general Meetings and through future reports in the Newsletter.

DUES DEADLINE JUNE 1, 2005, *By Harold Brown*

The Deadline for 2005 year dues are June 1st only for those Retirees and Widows who received a Yellow NEWSLETTER. this is the only way we let our annuitants know that they did not pay their dues. If you received a WHITE NEWSLETTER your dues for the year 2005 are paid. Please check your membership card to see if it is for the current year. Please remember that the August Newsletter will be sent only to our paid up members.

CHICAGO POLICE ASSOCIATION OF NEVADA 9TH ANNUAL LAW ENFORCEMENT REUNION

COME ONE, COME ALL. THE MEMBERS OF THE CHCIAGO RETIRED POLICE ASSOCIATION OF NEVADA CORDIALLY INVITE YOU AND YOUR GUESTS TO OUR ANNUAL LAW ENFORCEMENT REUNION TO BE HELD IN LAS VEGAS, NEVADA. THIS IS AN OPEN INVITIATION NEED NOT BE A MEMBER OF THE ASSOCIATION TO ATTEND.

10-1 **MAY 2nd thru MAY 5th, 2005** **STARDUST RESORT & CASINO** **10-1**
FOR FURTHER INFORMATION OR REUNION PACKAGE CONTACT GEORGE HITZMAN AT
(702) 459-4576 - FAX (702)459-4867

EMAIL TEH-HITMAN@OUTDRS.NET

WEB SITE WWW.CPAON.ORG

CUT-OFF AND RETURN WITH YOUR CHECK OR MONEY ORDER

If you are reading a yellow-colored newsletter
2005 MEMBERSHIP DUES ARE \$15.00

Please return this cut-off with your CHECK or MONEY ORDER made out to
THE CHICAGO RETIRED POLICE ASSOCIATION.

Please check the imprint of your name, address and annuity number on the reverse side of this newsletter. Make corrections if necessary, including apt.# Route #, ect..., if applicable.

RETURN THIS CUT-OFF WITH YOUR MEMBERSHIP DUES OF \$15.00 to:
THE CHICAGO RETIRED POLICE ASSOCIATION
6500 S. Pulaski Road
Chicago, Illinois, 60629-5136

Treasurer's Message - By Harold Brown

A sincere thank you to the retirees and widows who paid their dues for the year 2004; we appreciate your cooperation. We especially thank the line of duty widows who sent in their dues and the annuitants who sent in extra money for our stamp fund.

Dues Deadline June 1, 2005

The 2005 dues deadline is June 1st for those retirees and widows who received a **YELLOW NEWSLETTER**. This is the only way we can let our annuitants know they have not paid their dues. If you received a white newsletter your dues for 2005 are paid. Please check your membership card to see if it is for the current year. The August newsletter will only be sent to our paid up members.

I have received calls in the office asking for a list of retired officers who have e-mail. If you would like me to compile such a list, send me your name, e-mail address, year of retirement, and units or districts you worked. Send to hbrown6714@sbcglobal.net

ANTHONY FINNELLY
President

HAROLD BROWN
Treasurer

Home Mortgage News from Coyne Financial

Interest rates are still low but inching upwards. If you have a Home Equity Loan or if your current mortgage is an ARM, this would be a good time to convert to a fixed loan and lock in at today's low rate.

Thinking of a vacation or retirement home in Wisconsin? We are now licensed to do business in Wisconsin and can help you get that home of your dreams.

Call us today and get a Free Weekend Getaway with every closed first mortgage – purchase or refinance

Coyne Financial LLC

A Police Family Owned & Operated Company

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