



R•C•P•A Newsletter

RETIRED CHICAGO POLICE ASSOCIATION

April 2008

2008 MEMBERSHIP DUES ARE NOW BEING ACCEPTED.

IF YOU RECEIVED A YELLOW NEWSLETTER, YOUR 2008 MEMBERSHIP DUES ARE NOW BEING ACCEPTED, APPLICATION FORM IS INCLUDED IN THIS NEWSLETTER. IF YOU RECEIVE A WHITE NEWSLETTER, YOUR DUES ARE PAID. Upon receipt of your 2008 dues, we will send you a membership card and auto decal.

President's Message *Anthony Finnelly*

After a very difficult Winter we have once again begun a new Spring which we hope will bring about some long waited for changes in our pensions. Efforts are being expended to create a Cost of Living Increase in our pensions. The success of such efforts are always based on the need for such an increase and the ability of the Pension System to afford it. I don't think showing the need for such an increase will be a problem but urging the Pension System to assume the responsibility for any such increase may be a little more difficult. We have always been able to rely on our members for any support needed in areas such as these and look forward to that support again when called for.

The last General Meeting was well attended and at which nominations were accepted for the Elected Offices of the Organization which brings me to another subject. Although I was nominated for re-election to the office of President I have chosen not to seek re-election to that office. The reasons for not seeking re-election are personal and will remain so. I will not be leaving the organization because I will be assuming the position on the Board of Immediate Past President and will continue to serve as needed. I would like to believe that I leave office after having somewhat modernizing the administration of the office and the record keeping. Hopefully the Organization will continue to grow and prosper under any new administration.

I also want to remind you that the Golf Outing is approaching and if you haven't made your reservations we urge you to do



so as quickly as possible so that you can ensure your tee time. For those of you who haven't been to the Golf Outing You have missed a day of Golf, Good Food and numerous prizes of one kind or another and a day of camaraderie with people you may not have seen for a while.

Another reminder regarding your membership dues. You can only pay dues for 2008 until June. We urge you to stay current with your dues so that you may continue to receive all issues of the Newsletters and along those same lines please keep the office advised of any changes of address so that the computer records may be updated and you can receive any mailings at your correct address. I look forward to seeing many of you at the May General Meeting.

RETIRED CHICAGO POLICE ASSOCIATION

6500 S. Pulaski Road • Chicago, Illinois 60629-5136

Phone: 773-767-1771

www.retiredchicagopolice.com

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Organized in 1888 as an Association to protect the Police Pension Fund and promote the welfare of Police Pensioners, their widows and children.

National Conference on Public
Employee Retirement System

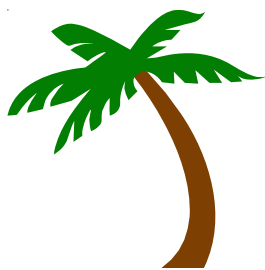
REGULAR MEETING

Sunday, May 4, 2008 at 1:00 PM

1st District Community Room

1718 South State Street

After 32 years with the Department I moved...**Elevate your life style here in Naples Florida.**



The weather is great and it is a "Buyers Market". There is not a Better time to find that house or condo in tropical S/W Florida. Yes, there are deals now. Take advantage of the market now. Please visit my web site or call me direct. I donate a portion of my commission to: The CPD Widows and Orphans Fund.

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Chicago Residents

Is your Estate Plan Up to Date? *Call Now for a free, in-office Estate Plan Checkup*
Ann will be meeting with clients in Chicago this Summer to prepare new or to update existing wills and trusts, from June 30-July 18 and from August 4-22.

Call now to schedule an appointment: 800-622-1401

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The hiring of a lawyer is an important decision that should not be based solely upon advertisements. Before you decide, ask us to send you free written information about our qualifications and experience.



Come Join Us!

For

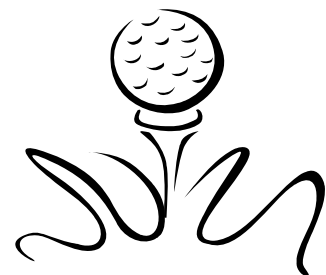
Our 3rd Annual Golf Outing

June 26, 2008

Bloomington Golf Course

We have a limit of 120 golfers. Last year we had to turn away some golfers, so please reserve your foursomes early.

773-767-1771



Grossinger 5000 VEHICLES AT DEALER INVOICE!

Subject to Availability

Contact Vic Scimeca (Retired CPD) at 773-203-7261 TODAY!

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ATTENTION C P D RETIREES:

IMPORTANT NEW TAX LAW CHANGES ON INSURANCE PREMIUMS WILL BENEFIT RETIREES

The Good News is... A new tax law under the Pension Protection Act allows for tax deferred deductions of insurance premiums starting in 2007. Taxpayers in the highest marginal tax bracket(35%) can save up to \$1,050.00. If married, and both spouses are Retired Public Safety Officers, tax savings can be up to \$\$2,100.00.

The Bad News is... The deductible amount is NOT calculated into the taxable amount on the Form 10999-R from the Northern Trust Company. The year end Earnings Statement(dated 12/31/07) from the Pension Fund has the insurance information on it. According to the Pension Fund newsletter(September, 2007), it is up to the individual taxpayers to deduct this on their own income tax returns.

The Solution is... With all the continuing tax law changes, filing a tax return has become much more COMPLICATED and COMPLEX. For example, in August, 2007 the IRS reported less than 72% of tax returns filed for 2006 claimed the one-time telephone refund that was available to them. Last year alone, I amended about a dozen previous year's returns for new clients because deductions and credits were not taken, numbers were on the wrong line, and many other reasons. The vast majority were due **refunds**.

WHAT CAN (JACK) BROWN DO FOR YOU?

INCOME TAX PREPARATION

FAST REFUNDS • ELECTRONIC FILING • REASONABLE RATES • ACCURATE TAX SERVICE

We specialize in Police and other professional occupations. I am a retired Police Officer with 28 years of service. I have been preparing individual tax returns for over 35 years. I have been a financial advisor for over 20 years.

JACK BROWN

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Thank You, FRANK

P.S. IF YOU NEED ANYTHING JUST CALL

SPECIAL for all Retired CPD and their Families:

, Free Appraisal,

Don't forget our current promotion: A Free Weekend Golf Getaway with every closed 1st mortgage, purchase or refinance.

For details, call Mike Coyne, 773-774-4900, ext. 36 (cell 847-494-9731)

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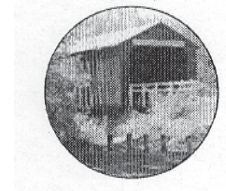
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STATEWIDE INVESTIGATIVE SERVICES, INC.

2041 W. Carrol, Suite 221
Chicago, Illinois 60612
312-942-1222

A Scholarship/Work Certificate Program will now be extended to include **retired police officers** as well as active.

Police officers and their families are eligible to receive the scholarship certificates from this program. This plan requires you to work security at **DeVry University**, Chicago Campus, 3300 N. Campbell, adjacent to the Area Three Complex.

Work **only** one, eight hour shift per week for one year and receive one year's **tuition credit**, for **your family member or yourself**

Earn **SOCIAL SECURITY CREDITS** while working

Call today and ask for Mike Barone at (312) 942-1222 and identify yourself as a Retired Police Officer interested in the DeVry Scholarship Program.

STATEWIDE IS OWNED AND OPERATED

BY CHICAGO POLICE OFFICERS

LIVING TRUST ESTATE PLANS

Tuohy Law Offices is extending its **\$200 rate reduction** to all members until **April 30, 2008**. Plan your estate today and be relieved that your affairs are in order.

Living Trust Estate Plans Include:

~~Living Trust~~ ~~Last Will & Testament~~ ~~Health Care Power of Attorney~~ ~~Financial Power of Attorney~~

A Living Trust Estate Plan is designed to avoid probate, is available for distribution to your family immediately, is private, and is handled by a family member or trusted friend.

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Call today for full RCPA benefits

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April 23, 2008!



The much-anticipated opening of our north branch at 5310 N. Harlem has taken place! Our team of dedicated professionals is ready to provide you with the same top quality service that you have come to expect from Chicago Patrolmen's Federal Credit Union. The opening of the branch is consistent with our continuing focus on increasing our members' convenience.

We are enhancing the celebration of the opening of the branch with promotional rates on our Money Market Accounts and 12 Month IRA Share- Certificates. You can also receive free gift cards for signing up a new family member or by participating in our Visa Balance Transfer program. The good news is that the promotions are not limited to the north branch, as these programs are being offered through all three CPFCU locations.

We are going to have a grand opening celebration at the north branch, which is tentatively planned for Thursday, April 24. Visit our website or the branches or call us for more details as the date approaches.

Thank you for your continuing support and for making the expansion of your credit union a reality!

Treasurer s Message By Harold Brown

A sincere thanks to the retirees and widows who paid their dues for the year 2008. We appreciate your cooperation. We especially thank the line-of-duty spouses who sent in their dues and annuitants who sent in the extra money for our stamp fund.

REMEMBER, DUES DEADLINE IS JUNE 1, 2008. Please check your membership card to see if it is for the current year. The August newsletter will only be sent to our paid-up members.

Our Annual Golf Outing will be held on June 26, 2008 at the Bloomingdale Golf Course.

On September 21, 2008 the association will hold our dinner dance at the Hanging Gardens. The August newsletter will contain the application for the dinner. Please remember the August newsletter will only be sent to paid-up members.

I would like to thank those of you that voted for me in the FOP Election; that brings a total of eight Retirees on the Board of Directors of the FOP. I'm sure we will all be looking out for the best interest for all FOP members.

ANTHONY BROWN
President



SONORTH

2nd Wednesday of each month at 10:30 a.m.
 Jedi Gardens Restaurant
 9261 S. Milwaukee Avenue
 For Info Call Joe Nye at 708-734-6903



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