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RETIRED CHICAGO POLICE ASSOCIATION

November 2006

**YOUR 2007 MEMBERSHIP DUES ARE NOW BEING ACCEPTED.
APPLICATION FORM IS INCLUDED IN THIS NEWSLETTER.**

Upon receipt of your 2007 dues, we will send you a membership card and auto decal.

President's Message *Anthony Finnelly*

It seems that yet another Summer has passed and we now enter into the Fall season which will be full of Goblins, Turkeys and Reindeer. Now would probably be a good time to thank all those members who joined us at our First Annual Golf Outing and those that came and enjoyed the good food and music at our Dinner Dance. I heard many remarks about the number and quality of the prizes won during the raffle. Thank you to all that participated. We hope you all enjoyed and will come back and bring your friends.

I would also like to remind everyone that your Membership Dues are once again due for the year 2007. I urge all of you to use the attached membership application so that your AP or AW number will be sent right along with the application.

This past year has been a relatively eventful one in which our organization was instrumental in assisting Board Member, Ken Hauser in his successful bid for election to the Pension Board as the Retired Representative to the Board. As most of you know Ken also serves as one of the Directors on the Board of the Retired Chicago Police Association.

We were also very happy to see the implementation of the Retired Concealed Carry Law. As of this printing I am happy to report that large numbers of you have taken advantage of the process which was set up and have qualified to carry your weapons if you so desire.

As always, beginning with the Veto Session, we will keep a watchful eye on any Legislation which might be detrimental to our pensions and look for ways to both enhance and add any benefits which will be beneficial to the annuitants. The Officers and Directors of the Organization will continue to meet with our members in order to try and assist and/or sponsor events or legislation which would be of benefit to the members and widows of our Organization, find Sponsors for and try to have Legislation introduced at the New Session of the Legislature in 2007.

I hope that all of our members will enjoy the remainder of 2006 including the Holidays, with family and loved ones and to those of you who have children or family members in the Services of the United States may we extend our heart felt wishes that they be returned to all of us, safe, and into the arms of their loved ones.

RETIRED CHICAGO POLICE ASSOCIATION

6500 S. Pulaski Road • Chicago, Illinois 60629-5136

Phone: 773-767-1771

www.retiredchicagopolice.com

OFFICERS

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1st Vice President

TONY PULCIANI

2nd Vice President

HAROLD BROWN

Treasurer

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Sgt. at Arms

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ART KIMBER

GERALDINE PERRY

ROBERT PODGORNY

ABRAHAM REID

JOHN YANEZ

Organized in 1888 as an Association to protect the Police Pension Fund and promote the welfare of Police Pensioners, their widows and children.

National Conference on Public
Employee Retirement System

REGULAR MEETING

Sunday, December 3, 2006 at 1:00 PM
1st District Community Room
1718 South State Street

Dear Retired Chicago Police Officers:

As a State Representative and son of a Chicago Police Officer, the issues and concerns of Chicago Police officers and their families are very important to me. As a state legislator, I have sponsored bills that seek to increase and protect police benefits and pensions. My late father, Representative Roger P. McAuliffe, was a strong voice for law enforcement personnel in the state of Illinois. I am proud to continue his legacy. Please find below synopses of House Bills pertinent to police issues of which I am a chief sponsor. These bills are currently in the House Rules Committee. I am committed to looking out for law enforcement officers and their families in the state of Illinois.

HB 4878:

Increases the duty disability benefit to 75% of the current salary from time to time to the rank held by the police officer at the time of his or her removal from the police department payroll.

HB 4887:

Merges the automatic annual increase in retirement annuity. Also increases it to 3%, reduces the minimum age to 55, and removes the 30% maximum increase limitation for all annuitants.

HB 4888:

Bases retirement benefits on the highest 36 months, rather than 4 years, of salary within the last 10 years of service.

HB 4889:

Provides that the occupational disease disability benefit shall be equal to 65% of the current salary attached from time to time to the rank held by the police officer at the time of his or her removal from the police department payroll.

Sincerely,

Michael P. McAuliffe
State Representative
20th District



Pension Update, By Trustee Ken Hauser

There are 13,462 active police officers on the department. This breaks down to 3,228 females and 10,234 males. The total number of police officers hired during 2005 was 504, 125 females and 379 males. The total number of police officers hired since January 2006 to the present date is 462, 146 females and 316 males. The total number of police officers who left the Police Department since January 2006 to the present date is 347. Of the 347 police officers, 11 officers died while on the job, 6 officers were discharged, 17 probationary officers were discharged, 61 officers chose to resign without a pension and finally 252 officers completed their career and retired with a pension. For the month of August, 59 years of age was the average retiree's age with 28.9 years of service.

The rank breakdown of the 252 retirees is 211 under the rank of sergeant, 16 sergeants, 15 lieutenants, and 10 exempt rank. The total number of officers on disability is 412, which breaks down to 278 on duty disability, 39 on ordinary disability, 76 on occupational heart disability and 19 on total and permanent disability.

As of September 30, 2006, there are 8,176 retired police officers and 3,168 spouses of deceased police officers. There were 11,756 checks mailed/direct deposited in September to annuitants of the Pension Fund. There is approximately \$36.754 million paid monthly to annuitants. This comes to approximately \$440 million per year. Thank God for our defined benefit plan.

Fund Managers Hired

The Pension Fund Trustees have hired numerous Investment Managers during the past twelve months. This was done in an attempt to improve the Fund's yearly total return on investments. The new Investment Managers are: Ariel Capital Management, Channing Capital Management, Cordillera Asset Management, Denali Advisors, L.L.C., Holland Capital Management, LM Capital Group, L.L.C., Piedmont Investment Advisors, Piedra Capital, Ltd., Taplin, Canida & Habacht, and Zenna Financial. The Pension Fund Trustees have decided to add real estate to the Fund's portfolio. Also in an attempt to improve the Fund's total yearly return on investments. The Trustees hired Courtland Partners, Ltd. to be the Fund's Real Estate Consultant. Also hired were these real estate investment managers: ABR Chesapeake III Fund, Angelo Gordon & Co. (AG) Core Plus Realty II Fund and DV Urban Realty Partners I L.P. Fund.

CUT-OFF AND RETURN WITH YOUR CHECK OR MONEY ORDER

If you are reading a yellow-colored newsletter
2007 MEMBERSHIP DUES ARE \$15.00

Please return this cut-off with your CHECK or MONEY ORDER made out to
THE RETIRED CHICAGO POLICE ASSOCIATION.

Please check the imprint of your name, address and annuity number on the reverse side of this newsletter. Make corrections if necessary, including apt. # , route # , etc. if applicable.

RETURN THIS CUT-OFF WITH YOUR MEMBERSHIP DUES OF \$15.00 TO:

**THE RETIRED CHICAGO POLICE ASSOCIATION
6500 S. Pulaski Road
Chicago, Illinois 60629-5136**



STATEWIDE INVESTIGATIVE SERVICES, INC.

2041 W. Carrol, Suite 221
Chicago, Illinois 60612
312-942-1222

Work **only** one, eight hour shift per week for one year and receive one year's **tuition credit**, for **your family member or yourself**

Earn **SOCIAL SECURITY CREDITS** while working

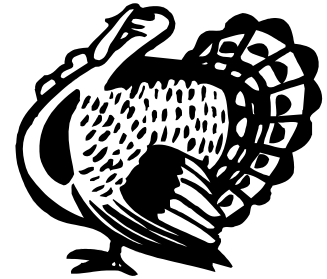
Call today and ask for Mike Barone at (312) 942-1222 and identify yourself as a Retired Police Officer interested in the DeVry Scholarship Program.

STATEWIDE IS OWNED AND OPERATED
BY CHICAGO POLICE OFFICERS

A Scholarship/Work Certificate Program will now be extended to include **retired police officers** as well as active.

Police officers and their families are eligible to receive the scholarship certificates from this program. This plan requires you to work security at **DeVry University**, Chicago Campus, 3300 N. Campbell, adjacent to the Area Three Complex.

Coyne Financial Wishes All Retired Chicago Police Assn. Members and their Families a Happy Thanksgiving Holiday



Residential Mortgages – Home Equity Loans – Refinancing

Interest rates are still low. If you have an ARM or Home Equity Loan, now is a good time to convert to a low fixed rate. Are you 62 years of age or older and either own a home or looking to purchase? Call us to find out if you qualify for a Reverse Mortgage. We are now licensed in Wisconsin and can help you with a primary residence, second home or investment property in the Dairy State. Free Golf Weekend Getaway with every closed 1st mortgage.

Coyne Financial LLC

A Police Family Owned & Operated Company
7789 W. Talcott, Chicago IL 60631 ☎ 773-774-4900



Illinois & Wisconsin Residential Mortgage Licensee

INCOME TAX PREPARATION

- FAST REFUNDS • ELECTRONIC FILING • REASONABLE RATES • ACCURATE TAX SERVICE

JACK BROWN 773-594-0916

We specialize in Police and other professional occupations. I am a retired Police Officer with 28 years of service. I have been preparing individual tax returns for over 30 years.

DUE TO POPULAR DEMAND

The response was great – the mail delivery was not! Therefore, Tuohy Law Offices is extending its **\$200 rate reduction** to all members until **November 30, 2006**. Plan your estate today and be relieved that your affairs are in order.

Living Trust Estate Plans Include:

- Living Trust • Last Will & Testament
- Health Care Power of Attorney • Financial Power of Attorney

A Living Trust Estate Plan is designed to avoid probate, is available for distribution to your family immediately, is private, and is handled by a family member or trusted friend.

Call today for full RCPA benefits **PLUS \$200 additional reduction until November 30, 2006!**



This offer *is available* to members located *in all states*.



CPFCU Offers Promotional Share Certificate

For a limited time, Chicago Patrolmen's Federal Credit Union will be offering a Seven-Month Share Certificate. The promotional certificate carries a base annual percentage yield of 5.51%. Remember that if you are age 55 or over, you automatically earn an extra 0.25%, and if you are 55 or over and have a CPFCU checking account with direct deposit, you earn a second bonus of 0.25%.

There is a \$2500 minimum deposit for the Promotional Share Certificate, and a 30-day early withdrawal penalty applies. Visit our website at www.patrolmensfcu.org or contact our Member Services Department at 312-726-8814 for complete details.

Treasurer's Message By Harold Brown

This Newsletter, as you can see, is Yellow. It is being sent to all members this month regardless of their dues status. Please note: it contains the application for 2007 dues.

The Association has implemented a "color system". If you receive a yellow newsletter, your dues are not paid. If you receive a white newsletter your dues are paid. This simple plan is the easiest way to inform members of the status of their dues. Early payment is encouraged.

If you move, please notify our office and the pension office as soon as possible and provide your new address and phone number.

At our banquet we had 171 paid attendees. The comments I heard regarding the gift we gave out at the door were positive. We will try our best to outdo ourselves next year.

ANTHONY FINNELLY
President

Handwritten signature of Anthony Finnelly

HAROLD BROWN
Treasurer

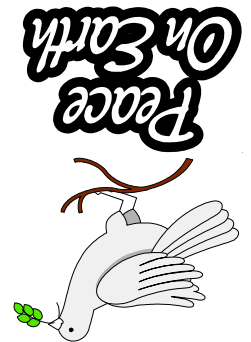
Handwritten signature of Harold Brown

NORTH

1st Wednesday of each month at 7:30 a.m.
Lone Tree Manor
7710 N. Milwaukee Avenue
For Info Call: Joe Nalepa at 773-763-1362

SOUTH

2nd Wednesday of each month at 10:00 a.m.
Jedi Garden Restaurant
9266 S. Cicero Avenue
For Info Call: Don Januszyk at 708-364-9903



RETIREED CHICAGO POLICE ASSOCIATION
FIRST-CLASS MAIL
PAID
PERMIT 2970
CHICAGO, IL

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6500 S. Pulaski Road
Chicago, Illinois, 60629-5136
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