

Treasurer's Message By Harold Brown

ARE YOU MOVING? If you are, send a change of address to the Pension Board office. To change your address with the Retired Chicago Police Association, telephone or write the office.

We are looking forward to our famous Harrington's Corn Beef Dinner. Save the date, Sunday, September 30th, 2012. Details are in this newsletter. I thank all those who have donated raffle gifts for our dinner. Once again we have too many gifts to list.

CREDIT UNION ELECTION In September there will be an election for the Directors of the Credit Union. The following members of the RCPA are running for election; Harold Brown, Harry Mays, Anita O'Connor, James O'Leary and Ron Shogren.

KENNETH HAUSER
President

NORTH
1st Wednesday of each month at 7:00 a.m.
Lone Tree Manor
7710 N. Milwaukee Avenue
For Info Call: Joe Nalepa at 773-763-1362

HAROLD BROWN
Treasurer

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R·C·P·A Newsletter

RETIRED CHICAGO POLICE ASSOCIATION

August 2012

President's Message Kenneth Hauser

The next General Meeting of the Retired Chicago Police Association will be on Sunday, August 26, 2012 at 1:00PM in the 001st District Community Room at 1718 S. State Street. It has been a very hot summer so far and I hope the weather cools down by the 26th so we have a large attendance. Pizza will be served.

We will be having our Annual Corned Beef and Cabbage Dinner on Sunday, September 30, 2012 at 5:00PM. It will be catered by the Ray Harrington Family and will be held at the FOP Hall which is located at 1412 W. Washington Blvd. Tickets are \$30.00 per person which includes refreshments.

Monday, June 25, 2012 was our annual golf outing at Bloomingdale Golf Course in conjunction with the FOP Family Auxiliary and the Detectives Association. The weather was perfect, in the high 70's and we had the largest turn-out of 193 golfers who won over 200 prizes. Dinner was great as usual with numerous selections that featured a roast pig and two hours of open bar. Start planning your foursomes for next year and save the date, Monday, June 24, 2013.

An update pertaining to the Korshak Court/Agreement of 2003. In April 2012, the City Council voted in a new City Ordinance that will indemnify the members of the Retiree Healthcare Benefits Commission (RHBC). Mayor Emmanuel has appointed a Mr. Will Irving who is an appointed Trustee to the Laborer's Annuity and Benefit Fund as the Retiree representative member of the RHBC. The initial RHBC meeting was on June 22, 2012 the next was July 13, 2012 and another meeting is scheduled for July 27, 2012. The Funds' Trustees have requested that Mr. Irving provide the names of the appointed members, provide the minutes and report on the progress of all meetings.

As I reported in the April Pension Advisor, 377 police officers were hired during 2009, 2010 and 2011 and 1566 left the CPD during those same years. YTD approximately 400 police officers retired from the CPD. The Superintendent announced

REGULAR MEETING
Sunday, August 26, 2012 at 1:00 PM
1st District Community Room
1718 South State Street

on July 3rd that the Department plans to hire 450-500 officers this year. This is great for a start but analyzing these figures, the Pension Fund is receiving approximately 1600 less contributions and now, paying an annuity to all these retirees. The lack of contributions is putting a lot of stress on the assets of the Pension Fund. Every month the Fund is taking money away from or terminating Managers to pay for annuitants' benefits. The City needs to hire 500 police officers annually over the next four years just to replace those lost through attrition.

The total amount of assistance provided to Chicago Police Officers' families since the Memorial Foundation began in August of 2007 is \$2,071,446.06. This assistance is made possible by the payroll and pension contributions of active/retiree Chicago Police personnel and their families.

The next General Meeting of the FOP will be on September 18, 2012 at FOP Hall 1412 W. Washington Blvd at 12:00PM. An active police officer, Steve Robbins who was formerly a Pension Trustee and presently works in the 001st District, has submitted a By-laws proposal that would bar retiree's from holding office or being able to vote on FOP matters. The FOP Board voted unanimously to reject this By-laws proposal but the proposal has to be voted on by the membership at the September Meeting. Therefore, I am requesting that as many retiree's as possible to attend this meeting and vote against this By-laws proposal.

*Continued on page 2***RETIRED CHICAGO POLICE ASSOCIATION**

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www.retiredchicagopoliceassoc.com

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Organized in 1888 as an Association to protect the Police Pension Fund and promote the welfare of Police Pensioners, their widows and children.

National Conference on Public Employee Retirement System

Presidents Message

(Continued from Page 1)

I would like to share with you a letter from Mayor Rahm Emmanuel that was sent to all City employees and to me, a retiree, apparently because I am a Pension Trustee.

Dear City Employee, "The pride you have in your work and in Chicago help to make this the greatest city in the world. But today, everything you do to make Chicago the best place for families to thrive and businesses to grow is put at risk by one looming challenge: the increasing pressure from our pension obligations.

From pay check to pay check, you have done everything that has been asked of you. In order to insure that you are paying into a system that provides retirement security, we need to be honest about what's broken in that system, where it has failed, and start a process of serious reforms.

If we follow along the current path, we know we will confront two stark choices: either the City's pension payments will squeeze its ability to offer the essential services that you provide, or each of our pension funds will go bankrupt, leaving you and your families without retirement security.

To restore health and honesty to our pension system, I have proposed reforms that include changes to employee contributions, retirement age and automatic adjustments to retiree pensions. I do not want to underestimate the difficulty of these changes, but I do know that Chicago and our public employees will face far greater difficulties if we fail to take action. Please share your thoughts and ideas with us at retirementsecurity@cityofchicago.org.

I am sure that not everyone will support what I have put forth, but I believe there are enough people who know that the moment of truth has arrived. If we are honest and forthright with each other and understand the challenges we face, we can solve this. I will continue to fight for a solution that preserves retirement security, protects tax payers and promises a better future for all Chicagoans".

In response, if the 3% cost of living adjustment (COLA) is frozen for ten years, this is a violation of the State Constitution which states that pension benefits cannot be impaired or diminished. If the Democrats could get together with the Governor and have him sign the Casino Bill, there would be plenty of funds to spread around. Otherwise, maybe it is time to create a new avenue for revenue, a City Income Tax, this would solve all the Mayor's money problems.

There will be a General Meeting of the RCPA on Sunday, November 25, 2012 at 1:00PM in the 001st District Community Room at 1718 S. State St. I look forward to seeing you at this meeting. Have A Great Fall.

Don Januszyk*1st Vice President*

So far this summer has been quiet, however, there are a few things brewing concerning our pensions and health care both locally and nationally. It's like watching a volcano. We know it's going to blow, but we're not sure of the exact date. All we

can be sure of is that nothing will happen until after the November elections and deals are being made now behind closed doors.

Regarding the Korshak Ruling, Mayor Rahm Emanuel has not made the required Health Committee whole.

Pension plans across the State of Illinois are different. Some plans downstate appear better than those in the Chicago area, however, there are pay differences. The salaries in the Chicago area are higher than salaries downstate. Our elected officials, who got us into this mess, are trying to find **one bill** to fix all of the pension issues. The thing missing from the process is that state officials do not seem to be conferring with labor and pension representatives. Officials meet behind closed doors and then present their ideas to the media. The one thing we know for sure about is that they are worried about keeping their elected positions.

If you are concerned about these issues, you are obliged to vote in the November elections. What better reasons are there to participate in your right to vote than your future well-being? The next newsletter will be published after the November election which is why I'm urging you to be informed on these issues and "VOTE IN NOVEMBER". Your future security depends on it.

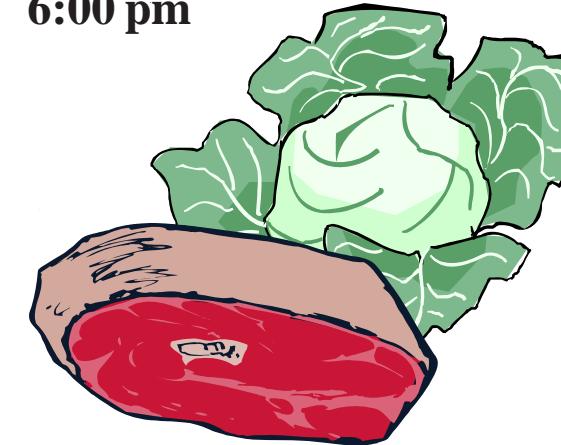
I have had to privilege on the boards of several organizations and committees. I always ask folks when they complain, "Did you attend any of the meetings?" Almost always they say, "No". I respond, "Please then, don't complain." If you don't participate by calling, or writing your elected representative; or by not voting, then don't complain.

If you have constructive ideas or thoughts, please contact our office. Your input and concerns are helpful in focusing on the membership's needs. The phone number to the RCPA is on the front page. The office does not have a permanent staff, but your message on the answering machine will be addressed. Thanks for your support.

**Revised Constitution and Bylaws**

This past year a committee was initiated to review our Constitution and Bylaws. The committee submitted its recommendations at the May Executive Board meeting and appropriate changes were made. Both of the documents were reviewed by an attorney and found to be correct and legal. The only issues not addressed, were the duties of the president and the treasurer, pertaining to their time at the RCPA office. This will be discussed and presented at the August Executive Board meeting.

The revised copy of the RCPA Constitution and Bylaws are available at the Association's website. Click onto the blue link to view each document. Both of the documents will be formally presented at August's General meeting for approval and implementation.

Tickets for our Famous Corned Beef & Cabbage Dinner*Catered by Ray Harrington***are ready and reservations are now being taken:****Sunday, September 30th, 2012 at 5:00 p.m.****FOP Hall****1412 W. Washington, Chicago, Illinois****Dinner Tickets are \$30.00 per person****Cocktails****5:00 pm****Dinner****6:00 pm****NO TICKETS WILL BE SOLD AT THE DOOR.****CUT-OFF AND RETURN WITH YOUR CHECK OR MONEY ORDER**

Make your reservation by mail no later than September 15, 2012. We must give Harrington the count in advance.

PLEASE DO NOT SEND CASH,
MAKE CHECK PAYABLE TO:
Retired Chicago Police Association
USE THE ORDER FORM BELOW:

CORNED BEEF & CABBAGE DINNER
September 30th, 2012 at 5:00 p.m.

Please return this cut-off with your CHECK or MONEY ORDER made out to
THE RETIRED CHICAGO POLICE ASSOCIATION

5310 N. Harlem Avenue
Chicago, Illinois 60656

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*PLEASE, NO CASH. EVERYONE MUST HAVE A TICKET.
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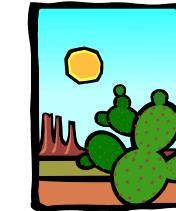
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CAST YOUR VOTE

CREDIT UNION ELECTION

In September there will be an election for the
Directors of the Credit Union. The following
members of the RCPA are running for election:

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Harry Mays

Anita O'Connor

James O'Leary

Ron Shogren

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