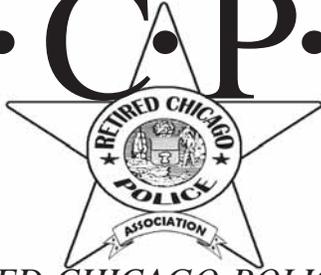


R·C·P·A *Newsletter*



RETIRED CHICAGO POLICE ASSOCIATION

SEPTEMBER 2005

President's Message Anthony Finnelly

Many of you will be wondering why this Newsletter is coming out so early so let me take this opportunity to explain. The Chicago Police Pension Board will be holding elections of Trustees who will represent the various ranks of Retirees. The election of the Trustee representing the Retired Officers is the one that is of most interest to you, our members and we, you're Board of Directors. On August 14, 2005 at the quarterly Board Meeting, I had the pleasure of nominating for endorsement, Ken Hauser. As many of you might already know Ken Hauser is presently representing police officers while a full time member of the Police Department. Ken has been in his present position for a number of years and is now going to retire. He is seeking to be our Trustee in the upcoming election. After hearing a short presentation the Board chose to endorse Ken for the position against any other candidates. The vote was unanimous in favor of the endorsement.

At the General Meeting which was held on the same day in the Area #3 Headquarters Community Room the vote of the Board was related to those in attendance at the General Meeting. Ken Hauser asked to address the assembled members and after some brief remarks during which he asked the support of the members. A motion was made and seconded that our Organization goes on record endorsing Ken Hauser. Once again the vote was unanimous and the Retired Chicago Police Association officially endorsed and recommends to the membership that they vote for Ken Hauser for Trustee in the Election which will be held between October 12 and October 17 2005. Ballots will be mailed to all eligible voters and all members are encouraged to vote.

for Ken Hauser and return the ballots as directed in the instruction accompanying the ballots.

I would like to point out to our members who are widows, you are also entitled to vote and when you receive the ballot in the mail you are also encouraged to vote for KEN HAUSER. Please exercise your right to vote. Ken needs your support.

This issue of the Newsletter is likewise very important for another reason, that reason being, your dues for 2006. We will begin accepting your dues for 2006 on November 1st. Once your dues have been received, you will be sent your new membership card and decal.

NOW FOR ALL THOSE WHO HAVE BEEN ANXIOUSLY AWAITING THE OUTCOME OF MEETINGS REGARDING THE RETIRED CONCEALED CARRY BILL IT APPEARS THAT YOU WILL BE ABLE TO QUALIFY BY FOLLOWING THIS ONE DIRECTION FOR NOW. THOSE INTERESTED IN CARRYING THEIR WEAPONS MUST QUALIFY AND IN ORDER TO DO SO MUST CALL 217-726-9537 WHICH IS THE PHONE NUMBER OF THE ILLINOIS LAW ENFORCEMENT TRAINING BOARD-RETIRED OFFICER CONCEALED CARRY OFFICE TO SECURE AN APPLICATION WHICH WILL BE SENT TO YOU AND YOU WILL BE GIVEN FURTHER INSTRUCTIONS ON WHAT TO DO. THIS IS A BEGINING AND WILL BECOME MUCH EASIER IN DUE TIME. WE ARE PUBLISHING THIS INFORMATION IN ORDER TO ALLOW THOSE WHO DESIRE TO DO SO TO QUALIFY AND HOPE THAT IT WILL ANSWER MANY OF YOUR QUESTIONS.

RETIRED CHICAGO POLICE ASSOCIATION

6500 S. Pulaski Road
Chicago, Illinois, 60629-5136
Phone: (773)-767-1771

OFFICERS
ANTHONY FINNELLY
President
WILLIAM J. NOLAN
1st Vice President
TONY PULCIANI
2nd Vice President
HAROLD BROWN
Treasurer
SAM GRECO
Sergeant at Arms

DIRECTORS
CORNELIUS DILLON
ANTHONY FAKLIS
DONALD FOURNIER
PENNY O'CONNOR
GERALDINE PERRY
ROBERT PODGORNÝ
ABRAHAM REID

RICHARD J. JONES
Past President

Organized in 1888 as an Association to protect the Police Pension Fund and promote the welfare of Police Pensioners, their widows and children.

National Conference on Public
Employee Retirement System

National Committee to Preserve
Social Security and Medicare

Upcoming Pension Election by *Trustee Ken Hauser*

On October 27, 2005, there will be an election of Trustees to the Pension Board. The ballots will be mailed to all annuitants beginning October 12, 2005 through October 17, 2005. Please return the ballots immediately, the counting will begin at 9AM on October, 27.

On September 30, 2005, I am retiring and seeking the position of the Retired Trustee on the Pension Fund. This seat is the elected representative of all annuitants. Formerly, I have been the Trustee representing all active police officers under the rank of Sergeant.

Some annuitants have asked why I chose to run against the incumbent, John Dineen. My decision is based on a conversation John and I had three years ago on election day, October, 2002. At that time, John said this was to be his last term and it would be time to give it up. Since that time, I began to consider running for the Retired Trustee position upon my retirement. This past June, when I phoned him to confirm his intentions, he said he was unsure and would let me know. When he did not give me the professional courtesy of an answer, I proceeded with my intention to run. At the July 5 FOP Board meeting, John requested their endorsement for his re-election. This request was tabled until their next Board meeting on July 26. At the September 6 FOP Board meeting, the Board of Directors endorsed both of us as well qualified to be the Retired Trustee.

There are several areas in which the incumbent and I disagree. One issue which I will discuss here involves the retirement of the Executive Director of the Policeman's Pension Fund, James Waters, on October 31, 2004. At that time, the Trustees appointed an Acting Executive Director until the Board selected a permanent one. The interim person selected was the present Fund Comptroller, John Gallagher. In this same meeting, a majority of the Trustees agreed to have a search to replace the retired director. The vote in favor of a search was 4 to 3. The "yes" votes were Trustees Hauser, Malhance, Reusche and Roy. The "no" votes were Trustees Brophy, Dineen and Rice. Trustee Lund was absent. The President of the Board, Trustee Malhance, selected a search committee of himself and Trustees Brophy, Hauser and Roy.

On November 4, 2004, appointed civilian Trustee Lund resigned from the Pension Board. With this resignation, the makeup of the Pension Board became 7 Trustees – four police Trustees and three appointed Mayoral Trustees. During the next six weeks, the committee interviewed six finalist search consultants. The Committee selected a finalist consultant to be presented and approved at the December 17, 2004 Board Meeting. At the December meeting, the discussion turned to deferring the search and continuing with the Acting Executive Director until July 31, 2005. It was felt the Board should consider the Acting Director's years of service to the Fund and extensive education. In favor of the deferral were Trustees Brophy, Dineen, Malhance, Reusche and Rice. Opposed were Trustees Hauser and Roy. When asked why he voted to defer the search, John Dineen responded that we had paid for the Acting Director's education and should make use it and that he had known his father for 50 years. My question here is, does that make him qualified?

On August 18, 2005, a motion was made by Trustee Dineen to appoint John Gallagher the Executive Director of the Police Pension Fund. The votes to approve were Trustees Brophy, Dineen, Levinson (newly appointed Mayoral Trustee), Malhance, Reusche and Rice. Trustees Hauser and Roy were not on board, as usual.

I am in agreement that the Acting Director should be considered for the permanent position but strongly feel the Board needs to take an objective look at who is selected. There are qualified Police Officers in the Department who should also be given the opportunity to be included in the search. This is a Police fund and our officers should not be excluded as potential applicants.

I am running for the annuitant Trustee to the Pension Fund. I welcome your support and your vote. I will be your eyes, your ears, your voice and your vote. During my tenure on the Pension Fund, I kept the annuitants informed on a monthly basis through the FOP newsletter and the Retired Chicago Police Association Quarterly newsletter. I lobbied in Springfield for additional annuitant legislation. I fully support and will continue to lobby for new legislation for annuitants such as HB1009 (the 3% Cost of Living, COLA, at 55 years of age for officers born before January 1, 1955), HB1006 (an annual automatic increase in annuity of 3% compounded), HB1497 (an annual 3% compounded increase in annuity for surviving spouses), HB1493 (increases the minimum monthly annuity payment to \$1250 for police officers and \$1200 for spouses), and HB 1501 (pertains to Health Insurance benefits and premium stabilization).

In closing, I hope you will give me the opportunity to represent you for the next three years. Please return your ballot by October 26, 2005. We have good news to report from Chicago Patrolmen's Federal Credit Union! Our Board voted to approve rate increases for our share certificates and IRAs, effective September 1, 2005.

We feature a variety of rates and terms on our shares certificates, based upon your individual needs. Our base twelve-month share certificate features an annual percentage yield of 3.96% and a minimum balance of \$2500. If you are age 55 or older, you can qualify for two bonus rate enhancements. You automatically earn an additional 0.25%, just by being 55 or older. You can also pick up a second 0.25% rate premium by having a checking account with direct deposit with Chicago Patrolmen's Federal Credit Union.

We feature other share certificates with higher rates, and longer terms. If you have funds to invest, contact our Member Services team for complete details and for assistance in finding the share certificate that's right for you.

Chicago Patrolmen's Federal Credit Union is also working with Jewel to develop a program, which will result in a percentage of your purchases from Jewel on specified dates to be donated to the Chicago Police Memorial Foundation. We are working on finalizing the exact dates in October and November, so watch the credit union's newsletter and visit our website at www.patrolmensfcu.org for more details as they become available.

Residential Mortgages – Home Equity Loans – Refinancing

Coyne Financial is now licensed in Wisconsin!

Let us help you get that retirement home you always dreamed of!

Call us today and get a Free Golf Weekend Getaway with every closed first mortgage – purchase or refinance

Coyne Financial LLC

A Police Family Owned & Operated Company

7789 W. Talcott, Chicago IL 60631 – 773-774-4900

Illinois & Wisconsin Residential Mortgage Licensee



STATEWIDE INVESTIGATIVE SERVICES, INC.

2041 W. Carrol, Suite 221
Chicago, Illinois 60612
312-942-1222

A Scholarship/Work Certificate Program will now be extended to include **Call today and ask for Mike Barone at (312) 942-1222 and identify yourself as a Retired Police Officer interested in the DeVry Scholarship Program.**

STATEWIDE IS OWNED AND OPERATED BY CHICAGO POLICE OFFICERS

A Scholarship/Work Certificate Program will now be

Extended to include **retired police officers** as well as active.

Police officers and their families are eligible to receive the scholarship certificates

From this program. This plan requires you to work security at **DeVry University**,

Chicago Campus, 3300 N. Campbell, adjacent to the Area Three Complex.

Work **only** one, eight hour shift per week for one year and receive one year's

Tuition credit, for **your family member or yourself**

Earn **SOCIAL SECURITY CREDITS** while working

CUT-OFF AND RETURN WITH YOUR CHECK OR MONEY ORDER

If you are reading a yellow-colored newsletter
2005 MEMBERSHIP DUES ARE \$15.00

Please return this cut-off with your CHECK or MONEY ORDER made out to
THE CHICAGO RETIRED POLICE ASSOCIATION.

Please check the imprint of your name, address and annuity number on the reverse side of this newsletter. Make corrections if necessary, including apt.# Route #, ect..., if applicable.

RETURN THIS CUT-OFF WITH YOUR MEMBERSHIP DUES OF \$15.00 to:

THE CHICAGO RETIRED POLICE ASSOCIATION

6500 S. Pulaski Road

Chicago, Illinois, 60629-5136

REGULAR MEETING
Sunday November 13, 2005
3rd. District Commuinity Room
7040 S. Cottage Grove 60637
2 o'clock P.M.

ANTHONY FINNELLY
President



HAROLD BROWN
Treasurer



PRESORTED
FIRST-CLASS MAIL
U.S. POSTAGE
PAID
PERMIT 2970
CHICAGO, IL

RETIREED CHICAGO POLICE ASSOCIATION
6500 S. Pulaski Road
Chicago, Illinois, 60629-5136
DATED MATERIAL 08/05